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USDA RURAL DEVELOPMENT ANNOUNCES FUNDING FOR BLUEBONNET WATER SUPPLY CORPORATION

TEMPLE, TEXAS, July 6, 2006-- Bryan Daniel, USDA Rural Development State Director, today announced Bluebonnet Water Supply Corporation has been selected to receive \$3,673,000 through the USDA Rural Development Community Programs Water and Waste Disposal Loan Program. The funds will be used to construct a two million gallon storage tank and pump station just south of Moody, Texas, and a 50,000 gallon storage tank and pump station to provide additional service to Pendleton Water Supply Corporation.

"USDA Rural Development is delighted to assist Bluebonnet Water Supply Corporation in providing safe and dependable drinking water for their residents," said Daniel.

In Fiscal Year 2005, \$48.9 million of Water and Waste Disposal Loan assistance was distributed throughout rural Texas. The USDA Rural Development Water and Waste Disposal Program is designed to bring fresh, clean drinking water and sanitary, environmentally sound sewage facilities to rural America's 53 million residents. Loans and grants are available to rural communities with fewer than 10,000 residents. Public bodies, corporations operating on a non-profit basis, and Indian tribes, that are unable to obtain credit from other sources at reasonable rates and terms, are eligible for assistance.

USDA Rural works to ensure that rural citizens can participate fully in the global marketplace, by providing programs that assist rural Americans in building strong economies and to improve their quality of life. For more information regarding USDA Rural Development Programs, contact the Georgetown Local Office at (512) 863-6502, Extension 4, or visit our website at http://rurdev.usda.gov/tx/.